

Regulatory Capitalism, Crisis and Commodification: What Role for Information Environmentalism?

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- Galbraith *American Capitalism: The Concept of Countervailing Power*
- Huang (2008) *Capitalism with Chinese Characteristics*.
- Oligarchic capitalism, state-guided capitalism, big-firm capitalism and entrepreneurial capitalism (Baumol et al 2012).
- knowledge capitalism, information capitalism, post-industrial capitalism

- Regulatory Capitalism: a system capable of generating regulation from many actors, at different levels and using a variety of instruments to communicate and enforce their chosen norms (Braithwaite, Levi-Faur)

Three processes of collapse.

- 1. eco-processes collapse - nonlinear processes containing feedback loops and exponential growth patterns.
- 2. techno-processes collapse technology and institutions are characterized by a co-evolutionary relationship.
- 3. Financial-processes collapse family of non-linear dynamics in which system chaos plays a prominent role.

- Tragedy of commodification
- Capitalism as a system of commodity production relies on property rights in the process of converting things that have use values into commodities i.e. things with exchange values.
- Piketty (2014) in his recent treatment of capitalism draws from Marx the 'principle of infinite accumulation', the idea that capital necessarily accumulates and concentrates in fewer hands.

- Financial Processes - perpetual collapse?
- the Great Depression, the OPEC inflation shock of the 1970s, the international debt crises of the 1980s (beginning in Mexico); the peso crisis of 1994, the Asian crisis of 1997 and the Russian rouble crisis of 1998; the dot.com bubble and Argentina 2001-2002, global financial crisis of 2007-08 continue and the Eurozone crisis etc etc
- Financial system exhibits a degree of chaos but has not randomized.

- Ecosystems collapse - the exponential function.
- Propertization as a strength and a weakness –
- Green Bonds, Tax Equity Financing, Securitization, Divestment.
- Schumpeter's creative gales of destruction and their deflection of propertization.